

## MORNING REPORT

### 10 March, 2021

**US share markets** After reaching an intra-day record high, the Dow Jones index closed 30 points or 0.1 percent higher. The S&P 500 rose 1.4 percent, while the Nasdaq rose 465 points, or 3.7 percent.

**European share markets** The Dax index in Germany increased by 0.4 percent, while the FTSE index in the United Kingdom increased by 0.2 percent. Rio Tinto (-3.7%) and BHP (-2.4%) both saw their shares fall on the London Stock Exchange. The STOXX 600 index rose 0.8 percent across Europe, with utilities (+2.0 percent) and retailers (+2.5 percent) leading the way.

**Australian share markets** On Tuesday, the S&P/ASX200 benchmark index ended the day at 6771.2, up 31.6 points, or 0.47 percent. At 7000.4, the All Ordinaries finished 28.8 points higher, or 0.41 percent higher.

**Major currencies** The Australian dollar rose from lows near US76.45 cents to highs near US77.25 cents before closing near US77.15 cents in New York.

**Global oil prices** Profit-taking led to a drop in global oil prices on Tuesday. A Brent crude dropped 72 cents to US\$67.52 a barrel, or 1.1 percent. The price of oil on the New York Mercantile Exchange fell \$1.04, or 1.6 percent, to US\$64.01 per barrel.

**Base metals** dropped sharply on worries that Chinese demand is waning. Copper prices dropped by 2.5 percent as global stockpiles increased. Nickel fell 1.6 percent, while tin rose 1.6 percent.

The **price of gold futures** increased by US\$38.90 an ounce, or 2.3 percent, to US\$1,716.90. At the close of business in the United States, spot gold was trading around \$1,716 per ounce.

#### Global Indices

	Latest Prices		
	Level	chg	% chg
US Dow Jones	31832.74	30.3	0.1
US S&P500	3875.44	+54.09	1.4
US Nasdaq	13073.83	464.664	3.7
UK FTSE	6730.34	11.21	0.2
German Dax	14437.94	+57.03	0.4
Toronto Composite	18599.19	141.41	0.8
ASX24 Futures (night)	6794	18	0.3
ASX200 (yesterday)	6771.20		
Shanghai (yesterday)	3359.29	-62.1221	-1.8
Japan Nikkei (y'day)	29027.94	284.69	1.0
US Volatility (Vix)	23.73		

#### Forex

	Current	Aust 4pm
AUD/USD	0.7716	0.7661
EUR/USD	1.19	1.1857
USD/JPY	108.49	109.18
GBP/USD	1.3888	1.3841
AUD TWI 4pm	64.0	

#### Fixed Interest

US 10 year (%)	1.5385	-0.06
US 2 year (%)	0.1647	0.00
Aust 10 year (%)	1.749	-0.04
Aust 3 year (%)	0.12	0.00

#### Commodities

Oil Brent (\$US/b)	67.52	-0.72	-1.1
Oil Nymex (\$US/b)	64.01	-1.04	-1.6
Spot Gold (\$US/oz)	1716.37		
Gold futures (\$US/oz)	1716.90	38.90	2.3
Spot Iron Ore (\$US/t)	163.60	-10.55	-6.1
Iron Ore futures (\$US/t)	166.06		
Thermal coal (\$US/t)	88.50	0.50	0.6
Coking coal (CNY/t)	1529		
Aluminium (\$US/t)	2151.00	-10.75	-0.5
Copper (\$US/t)	8794.50	-	-2.5
		224.50	
Lead (\$US/t)	942.36	-15.64	-0.8
Nickel (\$US/t)	16036.50	259.00	-1.6
Zinc (\$US/t)	2752.75	-9.25	-0.3
Tin (\$US/t)	27140.00	437.00	1.6

## TOP GAINERS & TOP LOSERS

Name	Last	Chg. %	Vol.	Name	Last	Chg. %	Vol.
TSLA	673.58	+19.64%	66.89M	APA	21.60	-6.78%	9.76M
PTON	116.02	+14.47%	11.05M	DISCA	63.01	-6.30%	16.97M
BIDU	264.28	+13.58%	12.63M	XEC	64.45	-5.42%	1.34M
PDD	154.18	+12.05%	10.69M	NOV	16.12	-5.34%	5.62M
DOCU	213.22	+10.57%	4.40M	HBI	19.79	-5.22%	5.40M
ZM	342.11	+10.03%	5.69M	VLO	76.58	-4.94%	5.46M
MRVL	43.86	+9.49%	20.30M	IR	48.09	-4.87%	2.22M

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