

## MORNING REPORT

### 11 March, 2021

**US share markets** The Dow Jones index finished the day up 464 points, or 1.5 percent, at a new high. The S&P 500 index rose 0.6 percent, while the Nasdaq index fell 5%. less than 0.1 percent or a few points

**European share markets** After a rally in technology stocks on Tuesday, the pan-European STOXX 600 index rose 0.4 percent to its highest level since February 2020. Europe's declines were led by miners, retailers, and travel and leisure firms, while telecoms rose 2.3 percent and healthcare rose 1.0 percent.

**Australian share markets** On Wednesday, the S&P/ASX200 benchmark index fell 57.1 points, or 0.84 percent, to 6714.1. At 6947.2, the All Ordinaries were down 53.2 points, or 0.76 percent.

**Major currencies** The Australian dollar rose from lows near US76.68 cents to highs near US77.40 cents before closing near US77.35 cents in New York. The Euro rose from lows near US\$1.1868 to highs near US\$1.1927, closing near US\$1.1925.

**Global oil prices** Brent crude climbed 38 cents, or 0.6 percent, to \$67.90 per barrel. The price of oil on the Nymex rose 43 cents, or 0.7 percent, to US\$64.44 per barrel.

**Base metals** On Wednesday, base metal prices were mixed. Owing to supply shortages, tin prices increased by 4.6 percent. Staff at Antofagasta's Los Pelambres Chilean mine threatened to strike, driving copper prices higher by 0.9 percent. The price of lead has fallen by 1.2 percent.

The **price of gold futures** gold increased by US\$4.90 per ounce, or 0.3 percent, to \$1,721.80 per ounce. At the US close, spot gold was trading around \$1,724 per ounce.

#### Global Indices

	Latest Prices		
	Level	chg	% chg
US Dow Jones	32297.02	+464.28	1.5
US S&P500	3898.81	23.37	0.6
US Nasdaq	13098.83	-4.993	0.0
UK FTSE	6725.60	-4.74	-0.1
German Dax	14540.25	102.31	0.7
Toronto Composite	18690	90.81	0.5
ASX24 Futures (night)	6742	34	0.5
ASX200 (yesterday)	6714.10		
Shanghai (yesterday)	3357.74	-1.5548	0.0
Japan Nikkei (y'day)	29036.56	8.62	0.0
US Volatility (Vix)	22.64		

#### Forex

	Current	Aust 4pm
AUD/USD	0.7736	0.7683
EUR/USD	1.1927	1.1879
USD/JPY	108.37	108.83
GBP/USD	1.3936	1.3863
AUD TWI 4pm	64.1	

#### Fixed Interest

US 10 year (%)	1.5212	-0.02
US 2 year (%)	0.1568	-0.01
Aust 10 year (%)	1.682	-0.04
Aust 3 year (%)	0.11	0.00

#### Commodities

Oil Brent (\$US/b)	67.90	0.38	0.6
Oil Nymex (\$US/b)	64.44	0.43	0.7
Spot Gold (\$US/oz)	1724.64		
Gold futures (\$US/oz)	1721.80	4.90	0.3
Spot Iron Ore (\$US/t)	164.70	1.10	0.7
Iron Ore futures (\$US/t)	165.98		
Thermal coal (\$US/t)	89	0.50	0.6
Coking coal (CNY/t)	1547		
Aluminium (\$US/t)	2151.50	0.50	0.0
Copper (\$US/t)	8875.75	81.25	0.9
Lead (\$US/t)	1919.50	-22.86	-1.2
Nickel (\$US/t)	16000	-36.50	-0.2
Zinc (\$US/t)	2738.00	-14.75	-0.5
Tin (\$US/t)	28397.00	1257	4.6

## TOP GAINERS & TOP LOSERS

Name	Last	Chg. %	Vol.	Name	Last	Chg. %	Vol.
<b>BEN</b>	28.62	+9.82%	8.45M	<b>GE</b>	13.25	-5.36%	219.87M
<b>MOS</b>	33.06	+7.41%	8.46M	<b>NRG</b>	40.74	-4.88%	4.52M
<b>BA</b>	245.34	+6.39%	27.67M	<b>LRCX</b>	518.70	-4.56%	1.97M
<b>VLO</b>	81.37	+6.25%	4.07M	<b>NTES</b>	105.70	-4.50%	2.75M
<b>DISCK</b>	56.01	+5.74%	17.28M	<b>PKI</b>	120.35	-4.45%	2.06M
<b>HFC</b>	40.97	+5.57%	1.79M	<b>MU</b>	85.41	-4.36%	23.38M
<b>ARNC</b>	29.70	+5.21%	1.57M	<b>HOLX</b>	68.76	-4.34%	3.70M

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