

MORNING REPORT

4 March, 2021

US share markets The Dow Jones index was down 121 points, or 0.4 percent, at the close of trading. The S&P 500 index fell 1.3 percent, while the Nasdaq fell 361 points, or 2.7 percent.

European share markets The pan-European STOXX 600 index gained 0.1%. The German Dax index lifted 0.3% and UK FTSE index climbed 0.9%. In London trade shares in Rio Tinto were flat while shares in BHP fell 0.1%.

Australian share markets On Wednesday, the S&P/ASX200 benchmark index rose 55.7 points, or 0.82 percent, to 6818.0. The All Ordinaries closed at 7067.9, up 58 points or 0.83 percent.

Major currencies were mixed against the US dollar in European and US trade. The Euro dropped from highs near US\$1.2110 to lows near US\$1.2045 before closing near US\$1.2065 in New York. The Australian dollar dropped from highs near US78.35 cents to lows near US77.75 cents, ending the day near US77.85 cents.

Global oil prices Brent crude gained 2.2 percent to US\$64.07 per barrel, up US\$1.37. The price of oil on the New York Mercantile Exchange (NYMEX) increased by US\$1.53 per barrel, or 2.6 percent, to US\$61.28 per barrel.

On Wednesday, **base metals** dropped by up to 6.8%, with nickel falling the most. Aluminium and copper also dropped by 1%. Tin, on the other hand, defied the trend, rising 1.5 percent.

The **price of gold futures** fell by \$17.80 per ounce, or 1.0 percent, to \$1,715.80 per ounce. In late US trade, spot gold was trading around \$1,714 an ounce

Global Indices

	Latest Prices		
	Level	chg	% chg
US Dow Jones	31270.09	-121.43	-0.4
US S&P500	3819.72	-50.57	-1.3
US Nasdaq	12997.75	-361.035	-2.7
UK FTSE	6675.47	+61.72	0.9
German Dax	14080.03	+40.23	0.3
Toronto Composite	18320.61	-100.93	-0.6
ASX24 Futures (night)	6741	-38	-0.6
ASX200 (yesterday)	6818.00		

Forex

	Current	Aust 4pm
AUD/USD	0.7786	0.7821
EUR/USD	1.2065	1.2088
USD/JPY	106.98	106.85
GBP/USD	1.395	1.3956
AUD TWI 4pm	64.6	

Fixed Interest

US 10 year (%)	1.4652	0.05
US 2 year (%)	0.1407	0.02
Aust 10 year (%)	1.76	0.07
Aust 3 year (%)	0.15	0.02

Commodities

Oil Brent (\$US/b)	64.07	1.37	2.2
Oil Nymex (\$US/b)	61.28	1.53	2.6
Spot Gold (\$US/oz)	1715.17		
Gold futures (\$US/oz)	1715.80	-17.80	-1.0
Spot Iron Ore (\$US/t)	177.45	1.90	1.1
Iron Ore futures (\$US/t)	173.88		
Thermal coal (\$US/t)	87.95	0.450	0.5
Coking coal (CNY/t)	1550		
Aluminium (\$US/t)	2187.00	-21.50	-1.0
Copper (\$US/t)	9128.25	-92.00	-1.0
Lead (\$US/t)	2032.25	-29.25	-1.4
Nickel (\$US/t)	17369.00	1258.75	-6.9
Zinc (\$US/t)	2766.50	-66.00	-2.3
Tin (\$US/t)	25255	285	1.5

TOP GAINERS & TOP LOSERS

Name	Last	Chg. %	Vol.	Name	Last	Chg. %	Vol.
LUMN	13.79	+7.32%	25.78M	MKTX	509.35	-12.01%	534.42K
NCLH	33.13	+6.25%	31.42M	MRNA	131.22	-10.62%	13.67M
HFC	39.03	+5.54%	2.73M	PTON	108.08	-8.38%	10.92M
FANG	74.44	+5.42%	3.67M	ZM	341.57	-8.37%	15.51M
UNM	28.20	+4.91%	2.98M	BIDU	277.80	-7.99%	12.43M
MAC	13.63	+4.85%	9.47M	MELI	1,528.00	-6.97%	1.12M
STX	75.94	+4.72%	5.51M	OKTA	241.22	-6.89%	3.31M

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