

MORNING REPORT

5 March, 2021

US share markets After trading in a 914-point range, the Dow Jones index dropped 346 points, or 1.1 percent. The S&P 500 index dropped 1.3 percent, while the Nasdaq dropped 274 points, or 2.1 percent.

European share markets The German Dax index dropped 0.2 percent, while the FTSE index in the United Kingdom fell 0.4 percent. Rio Tinto shares fell 7.7% in London trade, while BHP shares fell 5.8%.

Australian share markets On Thursday, the S&P/ASX200 benchmark index fell 57.3 points, or 0.84 percent, to 6760.7. At 7000.6, the All Ordinaries were down 67.3 points, or 0.95 percent.

Major currencies were weaker against the US dollar in European and US trade. At the US close, the Euro had fallen from highs near US\$1.2060 to lows near US\$1.1965, and was trading near US\$1.1970. The Australian dollar dropped from highs near US78.15 cents to lows near US77.10 cents, ending the day near US77.20 cents.

Global oil prices Brent crude gained \$2.67, or 4.2 percent, to US\$66.74 per barrel. The price of oil on the Nymex increased by US\$2.55 per barrel, or 4.2 percent, to US\$63.83 per barrel.

The price of base metals dropped by 1.4-7.4% on Thursday. Nickel dropped the most, while zinc and aluminium fell the least.

The gold futures price fell by US\$15.10 an ounce or 0.9% to US\$1,700.70 an ounce. Spot gold was trading near US\$1,698 an ounce in late US trade. |

Global Indices

	Latest Prices		
	Level	chg	% chg
US Dow Jones	30924.14	-345.95	-1.1
US S&P500	3768.47	-51.25	-1.3
US Nasdaq	12723.47	-274.28	-2.1
UK FTSE	6650.88	-24.59	-0.4
German Dax	14056.34	-23.69	-0.2
Toronto Composite	18125.72	-194.95	-1.1
ASX24 Futures (night)	6736	-17	-0.3
ASX200 (yesterday)	6760.70		
Shanghai (yesterday)	3503.49	-73.4129	-2.1
Forex			
Japan Nikkei (y'day)	28930.11	-628.99	-2.2
US Volatility (Vix)	Current 28.73	Aust 4pm	
AUD/USD	0.7721	0.7791	
EUR/USD	1.197	1.2053	
USD/JPY	107.91	107.04	
GBP/USD	1.3889	1.3951	
AUD TWI 4pm	64.4		

Fixed Interest

US 10 year (%)	1.5484	0.08
US 2 year (%)	0.1428	0.00
Aust 10 year (%)	1.818	0.04
Aust 3 year (%)	0.15	0.00

Commodities

Oil Brent (\$US/b)	66.74	2.67	4.2
Oil Nymex (\$US/b)	63.83	2.55	4.2
Spot Gold (\$US/oz)	1697.80		
Gold futures (\$US/oz)	1700.7	-15.10	-0.9
Spot Iron Ore (\$US/t)	178.45	1.00	0.6
Iron Ore futures (\$US/t)	175.47		
Thermal coal (\$US/t)	87.50	0.00	0.0
Coking coal (CNY/t)	1555		
Aluminium (\$US/t)	2153.75	-33.25	-1.5
Copper (\$US/t)	8932.75	195.50	-2.1
Lead (\$US/t)	1997.00	-35.25	-1.7
Nickel (\$US/t)	16088.50	1280.5	-7.4
Zinc (\$US/t)	2728.50	-38.00	-1.4
Tin (\$US/t)	24785.00	-	-1.9
		470.00	

TOP GAINERS & TOP LOSERS

Name	Last	Chg. %	Vol.	Name	Last	Chg. %	Vol.
FANG	81.26	+9.16%	5.75M	MRVL	40.10	-12.00%	33.11M
EOG	71.43	+6.63%	7.35M	WDC	63.49	-8.87%	9.24M
MRO	12.36	+6.28%	50.27M	FCX	32.70	-6.57%	37.98M
APA	20.98	+5.37%	13.24M	MOS	29.57	-6.31%	8.06M
HES	70.79	+4.66%	3.41M	PYPL	239.07	-6.27%	18.86M
OXY	29.90	+4.33%	39.44M	AMAT	108.24	-6.24%	12.42M
DVN	23.62	+4.10%	19.43M	OKTA	226.22	-6.22%	9.01M

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