

MORNING REPORT

8 March, 2021

US share markets After trading in an 814-point range, the Dow Jones index rose 572 points, or 1.9 percent. The S&P 500 index increased by 2.0%, while the Nasdaq index increased by 1.6 percent, or 197 points. The Dow gained 1.8 percent this week, while the S&P 500 gained 0.8 percent and the Nasdaq lost 2.1 percent.

European share markets The German Dax index dropped 1.0 percent, while the FTSE index in the United Kingdom fell 0.3 percent. Rio Tinto (-0.4%) and BHP (-1.0%) both saw their UK-listed shares fall.

Australian share markets On Friday, the S&P/ASX200 benchmark index fell 49.9 points, or 0.74 percent, to 6710.8. At 6943, the All Ordinaries were down 57.6 points, or 0.82 percent.

Major currencies In European and US trade, major currencies were weaker against the dollar. At the US close, the Euro had fallen from highs near US\$1.1960 to lows near US\$1.1895, and was trading near US\$1.1910. The Australian dollar dropped from highs near US77.25 cents to lows near US76.25 cents, ending the day near US76.75 cents.

Global oil prices Brent crude rose by US\$2.62 per barrel, or 3.9 percent, to US\$69.36. The price of oil on the Nymex increased by US\$2.26 per barrel, or 3.5 percent, to US\$66.09 per barrel. Brent gained 4.9 percent this week, while the US Nymex gained 7.5 percent.

Base metals On Friday, the London Metal Exchange saw a combination of base metals. Lead and copper dropped 0.7 percent and 0.2 percent, respectively, but other metals rose, with tin rising 6.5 percent.

The price of gold futures fell by \$2.20 per ounce, or 0.1 percent, to \$1,698.50 per ounce. At the US close, spot gold was trading around \$1,701 an ounce.

Global Indices

	Latest Prices		
	Level	chg	% chg
US Dow Jones	31496.30	+572.16	1.9
US S&P500	3841.94	73.47	2.0
US Nasdaq	12920.15	196.676	1.6
UK FTSE	6630.52	-20.36	-0.3
German Dax	13920.69	-135.65	-1.0
Toronto Composite	18380.96	255.24	1.4
ASX24 Futures (night)	6800	107	1.6
ASX200 (yesterday)	6710.8		
Shanghai (yesterday)	3501.99	-1.5049	0.00
Japan Nikkei (y'day)	28864.32	-65.79	-0.2
US Volatility (Vix)	24.66		

Forex

	Current	Aust 4pm
AUD/USD	0.7677	0.7706
EUR/USD	1.1912	1.1954
USD/JPY	108.4	108.05
GBP/USD	1.3835	1.3883
AUD TWI 4pm	63.9	

Fixed Interest

US 10 year (%)	1.5766	0.02
US 2 year (%)	0.1408	0.00
Aust 10 year (%)	1.777	0.00
Aust 3 year (%)	0.14	0.00

Commodities

Oil Brent (\$US/b)	69.36	2.62	3.9
Oil Nymex (\$US/b)	66.09	2.26	3.5
Spot Gold (\$US/oz)	1700.86		
Gold futures (\$US/oz)	1698.5	-2.20	-0.1
Spot Iron Ore (\$US/t)	174.65	-3.80	-2.1
Iron Ore futures (\$US/t)	172.56	-3.80	-2.1
Thermal coal (\$US/t)	87.75	0.25	0.3
Coking coal (CNY/t)	1602		
Aluminium (\$US/t)	2177.75	24.00	1.1
Copper (\$US/t)	8913.20	-19.55	-0.2
Lead (\$US/t)	1983.50	-13.50	-0.7
Nickel (\$US/t)	16393.00	304.50	1.9
Zinc (\$US/t)	2753.75	25.25	0.9
Tin (\$US/t)	26404.00	1619.00	6.5

TOP GAINERS & TOP LOSERS

Name	Last	Chg. %	Vol.	Name	Last	Chg. %	Vol.
HP	32.44	+12.56%	3.58M	NCLH	28.85	-12.31%	96.47M
NOV	17.29	+12.13%	12.80M	RCL	86.51	-5.57%	9.55M
APA	23.25	+10.82%	13.11M	CCL	26.09	-4.78%	83.75M
DVN	25.61	+8.43%	25.11M	OKTA	215.96	-4.54%	6.90M
NXPI	180.90	+8.14%	5.08M	TSLA	597.95	-3.78%	89.40M
HAL	23.84	+7.97%	16.44M	AAL	20.45	-3.72%	63.18M
GPS	27.31	+7.60%	18.85M	DOCU	204.31	-3.00%	6.79M

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