

MORNING REPORT

9 March, 2021

US share markets After jumping 652 points to set an intraday record high, the Dow Jones index gained 306 points, or 1.0 percent. The S&P 500 index, on the other hand, dropped 0.5 percent, while the Nasdaq index dropped 311 points, or 2.4 percent.

European share markets The STOXX 600 index rose 2.1 percent across Europe. Bank stocks rose 3.7 percent to a new all-time high. The Dax index in Germany rose 3.3 percent to a new intraday high. In addition, the FTSE index in the United Kingdom increased by 1.3 percent.

Australian share markets On Monday, the S&P/ASX200 benchmark index rose 28.8 points, or 0.43 percent, to 6739.6. The All Ordinaries ended the day at 6971.6, up 28.6 points, or 0.41 percent.

Major currencies In European and US trade, major currencies were weaker against the dollar. The Euro dropped from highs near \$1.1914 to lows near \$1.1843 before closing around \$1.1845 in New York. The Australian dollar dropped from highs near US77.13 cents to lows near US76.36 cents, ending the day near US76.45 cents.

Global oil prices Brent crude fell \$1.12, or 1.6 percent, to \$68.24 per barrel. The price of oil on the New York Mercantile Exchange fell \$1.04, or 1.6 percent, to US\$65.05 per barrel.

Base metals On Monday, base metal prices were volatile. Copper prices increased by 1.2 percent after China, the world's largest copper user, imported 4.7 percent more of the metal in January-February. Tin was up 1.1 percent, but lead was down the most (-1.3 percent).

The gold futures The price of gold futures fell by \$20.50 per ounce, or 1.2 percent, to \$1,678.00 per ounce. At the US close, spot gold was trading around \$1,680 an ounce.

Global Indices

	Latest Prices		
	Level	chg	% chg
US Dow Jones	31802.44	+306.44	1.0
US S&P500	3821.35	-20.59	-0.5
US Nasdaq	12609.16	-310.987	-2.4
UK FTSE	6719.13	+88.61	1.3
German Dax	14380.91	+460.22	3.3
Toronto Composite	18457.78	+76.82	0.4
ASX24 Futures (night)	6782	+42	0.7
ASX200 (yesterday)	6739.60		
Shanghai (yesterday)	3421.41	-80.5726	-2.4
Japan Nikkei (y'day)	28743.25	-121.07	-0.4
US Volatility (Vix)	26.05		

Forex

	Current	Aust 4pm
AUD/USD	0.7643	0.77
EUR/USD	1.1843	1.1905
USD/JPY	108.91	108.37
GBP/USD	1.3819	1.3922
AUD TWI 4pm	64.1	

Fixed Interest

US 10 year (%)	1.6082	0.05
US 2 year (%)	0.1646	0.02
Aust 10 year (%)	1.798	0.02
Aust 3 year (%)	0.15	0.01

Commodities

Oil Brent (\$US/b)	68.24	-1.12	-1.6
Oil Nymex (\$US/b)	65.05	-1.04	-1.6
Spot Gold (\$US/oz)	1680.71		
Gold futures (\$US/oz)	1678.00	-20.50	-1.2
Spot Iron Ore (\$US/t)	174.15	-0.50	-0.3
Iron Ore futures (\$US/t)	172.84		
Thermal coal (\$US/t)	88.00	0.25	0.3
Coking coal (CNY/t)	1569		
Aluminium (\$US/t)	2161.75	-16.00	-0.7
Copper (\$US/t)	9019.00	105.80	1.2
Lead (\$US/t)	1958.00	-25.50	-1.3
Nickel (\$US/t)	16295.50	-97.50	-0.6
Zinc (\$US/t)	2762.00	8.25	0.3
Tin (\$US/t)	26703.00	29900	1.1

TOP GAINERS & TOP LOSERS

Name	Last	Chg. %	Vol.	Name	Last	Chg. %	Vol.
L	50.20	+25.59%	1.41M	PDD	137.60	-12.26%	14.03M
VIAC	83.66	+12.69%	21.34M	BIDU	232.68	-11.10%	11.56M
CPRI	52.39	+9.83%	4.83M	LRCX	502.61	-8.23%	1.91M
FL	56.88	+9.15%	3.62M	ZM	310.93	-7.85%	6.90M
M	16.50	+9.13%	25.59M	ALGN	496.07	-7.53%	945.55K
HBI	20.88	+8.69%	12.93M	TRIP	47.62	-7.53%	5.00M
UAL	54.06	+7.01%	17.59M	KLAC	274.04	-7.38%	2.18M

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