

# Morning Report

16 March 2021

**US share markets** The Dow Jones Industrial Average rose 0.53% to end at 32,953.46 points, while the S&P 500 gained 0.65% to 3,968.94. The Nasdaq Composite climbed 1.05% to 13,459.71. The Airline's sector surged by 4.1%, while key Travel-related stocks rose by 3-5%.

**Australian share markets** On Monday, the S&P/ASX200 benchmark index closed higher by 6.2 points to 6,773. All Ordinaries closed higher by 4.5 points, at 7,019.1. The materials sector was down by 0.61%, following the drop in Iron ore price. The Australian dollar was buying 77.51 US cents, up from 77.22 US cents

**European share market** ended flat on Monday, by leading declines in Financial and Mining stocks. The pan-European STOXX 600 index was flat but the German Dax index lost 0.3% and the UK FTSE index fell by 0.2%. In London trade shares in Rio Tinto fell by 2.6% while shares in BHP lost 2.1%.

**Global oil prices** fell by up to 0.5% on Monday. Brent crude fell by US34 cents or 0.5% to US\$68.88 a barrel. And the US Nymex price lost US22 cents or 0.3% to US\$65.39 a barrel.

**Base metals** On Monday, the London Metal Exchange rose 2.1%, led by aluminum and zinc. While Tin went against the trend, plunging by 7.2%.

**Major currencies** ended mixed against the US dollar in European and US trade. Euro held between near US\$1.1910 and US\$1.1965 and ended near US\$1.1925 at the US close. The Aussie dollar held between US77.05 cents and US77.75 cents and ended US trade near US77.55 cents.

Global Indices	Latest Prices		
	Level	chg	% chg
US Dow Jones	32953.46	+174.82	0.5
US S&P500	3968.94	+25.6	0.7
US Nasdaq	13459.71	+139.843	1.1
UK FTSE	6749.70	-11.77	-0.2
German Dax	14461.42	-40.97	
Toronto Composite	18954.75	+103.43	
ASX24 Futures (night)	6804	+26	0.4
ASX200 (yesterday)	6773.00		
Shanghai (yesterday)	3419.95	-33.1321	-1.0
Japan Nikkei (y'day)	29766.97	49.14	0.2
US Volatility (Vix)	20.05		-3.1

Commodities			
Oil Brent (\$US/b)	68.88	-0.34	-0.5%
Oil Nymex (\$US/b)	65.39	0.22	-0.3%
Spot Gold (\$US/oz)	1730.78		
Gold futures (\$US/oz)	1729.2	9.40	0.5%
Spot Iron Ore (\$US/t)	163.65	-2.05	-1.2%
Iron Ore futures (\$US/t)	166.29		
Thermal coal (\$US/t)	90.50	0.50	0.6%
Coking coal (CNY/t)	1528		
Aluminium (\$US/t)	2192.75	46.00	2.1%
Copper (\$US/t)	9164.25	60.75	0.7%
Nickel (\$US/t)	1938.50	2.25	0.1%
Zinc (\$US/t)	2838.75	56.50	2.0%
Tin (\$US/t)	26212.00	-2038.00	-7.2%

# Morning Report 16 March 2021

Forex		
	Current	Aust 4pm
AUD/USD	0.7757	0.7748
EUR/USD	1.1932	1.1943
USD/JPY	109.10	109.16
GBP/USD	1.3898	1.3924
AUD TWI 4pm	64.5	

Fixed Interest		
US 10 year (%)	1.6055	-0.03
US 2 year (%)	0.153	0.0
Aust 10 year (%)	1.745	-0.05
Aust 3 year (%)	0.11	0.01

## TOP GAINERS & TOP LOSERS

Top Gainers			
Name	Last Price	%Change	Vol.
ARB	35.96	+1.45	+4.20%
CHC	12.07	+0.45	+3.78%
SKC	3.26	+0.11	+3.49%
IEL	25.00	+0.89	+3.69%
PBH	14.58	+0.41	+2.89%

Top Gainers			
Name	Last Price	%Change	Vol.
VEA	1.712	-0.038	-2.14%
SLR	1.590	-0.030	-1.85%
ABC	3.210	-0.050	-1.53%
SFR	5.820	-0.060	-1.02%
NST	9.200	-0.150	-1.60%

### Disclaimer and General Advice Instructions:

This document is provided by Laverne Securities Pty Ltd T/as La Verne Investing the Corporate Authorized Representative No. CAR No. 001269781 of La Verne Capital Pty Ltd AFSL 482937. The Research Analyst who prepared this report/article hereby certifies that the views expressed in this document accurately reflect the analyst's personal views about the Company and its financial products. The information provided in the Report/Article is provided by Morningstar and FactSet. La Verne Investing is not a fund Manager, however the portfolio and the document is for general advice only, prepared by the Analysts and Research team for our clients.

This report/ article have Different Assumptions, Views, Analytical Method of the analyst with no guarantee of reliability and accuracy of the content. The Research Analyst has not been, is not, and will not be receiving direct or indirect compensation for expressing the specific recommendations or views in this report/article. La Verne Securities has its own Research methodology, with regards to the rating and is confirmed by the team for long term Strategic rating of the concerned security as an Investment for Portfolios with High Growth High Risk Profile. Individual Stock is Speculative and of High Risk in nature and strongly don't recommend to buy and usually with High Risk Profile and loss of capital always remains as Risky Assets. All the Analysis and Data are Estimates or Information only.

This Document is provided for the Advisors, their Clients, and Financial Professionals for information only and should not be consider an offer or solicitation of an offer to buy or sell a particular security or financial product or instrument.

The information or services provided in this report/article may not be suitable for you and we strongly recommend taking advice of your Financial Planner or Investment advisors. Laverne research will not treat the recipients as its customer by virtue of their receiving the report/article and should seek advice of their consultant, prior to taking any investment decision considering this report/article or relying on this report/article.