

Morning Report 19 May 2021

US share markets In the final hour of trading on Tuesday, the stock fell to session lows. Walmart's stock gained 2.2 percent as the company raised its full-year earnings outlook. Despite reporting above-estimated same-store revenue, Home Depot's stock dropped 1.0 percent. Homebuilders were hampered by a drop in housing starts. In addition, telecom stocks, led by AT&T, dropped (down 5.8 percent).The Dow Jones Industrial Average fell 267 points, or 0.8 percent. The S&P 500 index fell by 0.9 percent.

Major currencies In European and US economy, they were combined against the dollar. The Euro climbed from lows near US\$1.2165 to highs near US\$1.2230, ending the day near US\$1.2225. The Australian dollar was trading at US77.90 cents at the US close, with a range of 77.80 cents to 78.15 cents. The Japanese yen climbed from near 109.16 yen per US dollar to JPY108.83 at the US close, and was near JPY108.90.

Global oil prices On Tuesday, the dollar fell on reports that the United States and Iran were getting closer to an agreement on limiting Iran's nuclear weapons production. If a settlement is reached, Iran may be able to sell more oil on the global market. Brent oil dropped 75 cents to US\$68.71 a barrel, or 1.1 percent. The price of oil on the New York Mercantile Exchange fell 78 cents, or 1.2 percent, to US\$65.49 a barrel.

Australian share markets On Tuesday, the benchmark S&P/ASX200 index closed 42.4 points, or 0.6 percent, higher at 7066. The All Ordinaries closed at 7299.1 points, up 43.3 points, or 0.6 percent. Energy stocks increased by 1.63 percent. Beach and Woodside were also up more than 2%. The rise in iron ore prices helped materials stocks gain 1.63 percent. The mining behemoths reaped the rewards. BHP increased its gain to 1.85%.

European share market On Tuesday, the results were mixed. The STOXX 600 index gained 0.2 percent across Europe. However, while the German Dax index fell 0.1 percent (despite reaching new highs during the day), the UK FTSE index rose just over 1 point, or less than 0.1 percent. In the March quarter, the UK unemployment rate dropped from 4.9 percent to 4.8 percent. Vodafone's stock dropped 8.9% after the company reported earnings. However, the world's Sonova, the world's largest manufacturer of hearing aids, gained 11.5 percent in response to projections. in 2021, revenue will be higher. Rio Tinto's stock fell by 4% in London trading 0.4 percent, while BHP shares dropped 0.2 percent.

Base metals On the London Metal Exchange on Tuesday, metals rose by up to 3.9 per cent, with tin rising the most and copper and nickel falling the least -both up 0.3 percent Aluminium, on the other hand, dropped by 0.9 percent.

Global Indices	Latest Prices		
	Level	chg	% chg
US Dow Jones	34060.66	-267.13	-0.8
US S&P500	4127.83	-35.46	-0.9
US Nasdaq	13303.64	-75.412	-0.6
UK FTSE	7034.24	+1.39	0.0
German Dax	15386.58	-10.04	-0.1
Toronto Composite	19507.05	+32.4	0.2
ASX24 Futures (night)	6981	-80	-1.1
ASX200 (yesterday)	7066.00		
Shanghai (yesterday)	3529.01	+11.3986	0.3
Japan Nikkei (y'day)	28406.84	582.01	2.0
US Volatility (Vix)	21.34		

Commodities			
Oil Brent (\$US/b)	68.71	-0.75	-1.1%
Oil Nymex (\$US/b)	65.49	-0.78	-1.2%
Spot Gold (\$US/oz)	1869.32		
Gold futures (\$US/oz)	1868.00	0.40	0.0%
Spot Iron Ore (\$US/t)	223.75	6.75	3.1%
Iron Ore futures (\$US/t)	215.44		
Thermal coal (\$US/t)	99.10	0.75	0.8%
Coking coal (CNY/t)	1884		
Aluminium (\$US/t)	2447.75	-22.70	-0.9%
Copper (\$US/t)	10376.25	31.50	0.3%
Nickel (\$US/t)	17941.75	56.00	0.3%
Zinc (\$US/t)	3037.00	43.00	1.4%
Tin (\$US/t)	32930.00	1240.00	3.9%

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Forex		
	Current	Aust 4pm
AUD/USD	0.7790	0.7787
EUR/USD	1.2222	1.2164
USD/JPY	108.91	109.19
GBP/USD	1.4184	1.4169
AUD TWI 4pm	64.3	

Fixed Interest		
US 10 year (%)	1.6386	0.00
US 2 year (%)	0.1511	0.00
Aust 10 year (%)	1.724	-0.01
Aust 3 year (%)	0.10	0.00

TOP GAINERS & TOP LOSERS

Top Gainers			
Name	Last Price	Change	Change%
APX	12.63	+1.39	+12.19%
NXL	3.75	+0.25	+7.14%
UMG	4.52	+0.10	+2.26%
MND	10.14	+0.17	+1.71%
NEA	1.685	+0.035	+2.12%

Top Loser			
Name	Last Price	Change	Change%
EML	3.23	-1.91	-37.09%
PRN	0.685	-0.035	-4.86%
SBM	1.775	-0.09	-4.96%
AGL	8.07	-0.29	-3.46%
STO	6.94	-0.25	-3.48%

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