

Morning Report 21 May 2021

US share markets On Thursday, the stock market ended a three-day losing skid, thanks to rises in technology megacaps Apple (+2.1%), Microsoft (+1.4%), and Tesla (+4.1%). Ford's stock jumped 3.1 percent after the company announced intentions to form a joint venture to produce electric car batteries. Kohl's, on the other hand, had its stock drop 10.2 percent when the retailer announced a drop in its full-year profit margin. The S&P 500 index added 1.1% and the Nasdaq index climbed 236 points or 1.8%.

European share market On Thursday, the price of climbed. The STOXX 600 index rose 1.3 percent throughout Europe, with tech companies up 2.7 percent. On rumours that Franco-Italian competitor STMicroelectronics is considering a buyout bid, shares of chipmaker Nordic Semiconductor soared 9.8% to the top of the STOXX 600. The German Dax index increased by 1.7 percent, while the UK FTSE index increased by 1%. Rio Tinto shares slipped 0.2 percent in London trading, while BHP shares dipped 0.4 percent.

Base metals On Thursday, the results were mixed. The most significant increases were in lead (+2.3%) and tin (+2%). Concerns over a strike in Chile prompted investors to buy copper (+0.5%). Nickel (-1%) and aluminum (-0.7%), on the other hand, both declined.

Australian share markets The benchmark S&P/ASX200 index closed up by 87.9 points, or 1.27 percent, to 7019.6 only a day after its biggest loss since February. The All Ordinaries on Thursday closed higher by 86.9 points, or 1.21 percent, to 7252.6 points. There were gains of more than one percent for consumer discretionary, industrials, telecommunications and health.

Major currencies In European and US commerce, they were stronger versus the dollar. The Euro gained from lows at US\$1.2177 to highs around US\$1.2228 at the US close and was trading about US\$1.2225. The Australian dollar gained from lows at US77.34 cents to highs of US77.80 cents, closing at US77.70 cents. The Japanese currency strengthened from approximately 109.12 yen to JPY108.74 and was at JPY108.80 at the US close.

Global oil prices On Thursday, the stock fell more than 2%, marking the third consecutive day of losses. Traders were focused on the possibility of a fresh nuclear deal with Iran, as well as the possibility of sanctions on the country's oil exports being lifted, which may enhance petroleum supplies. Brent crude slid US\$1.55 per barrel, or 2.3 percent, to US\$65.11 per barrel. The price of oil on the New York Mercantile Exchange fell \$1.31, or 2.1 percent, to US\$62.05 a barrel.

Global Indices	Latest Prices		
	Level	chg	% chg
US Dow Jones	34084.15	+188.11	0.6
US S&P500	4159.12	+43.44	1.1
US Nasdaq	13535.74	+236.002	1.8
UK FTSE	7019.79	+69.59	1.0
German Dax	15370.26	+256.7	1.7
Toronto Composite	19542.95	+125.92	0.7
ASX24 Futures (night)	7048	+33	0.5
ASX200 (yesterday)	7019.60		
Shanghai (yesterday)	3506.94	-4.0203	-0.1
Japan Nikkei (y'day)	28098.25	53.80	0.2
US Volatility (Vix)	20.67		

Commodities			
Oil Brent (\$US/b)	65.11	-1.55	-2.3%
Oil Nymex (\$US/b)	62.05	-1.31	-2.1%
Spot Gold (\$US/oz)	1876.54		
Gold futures (\$US/oz)	1881.90	0.40	0.0%
Spot Iron Ore (\$US/t)	210.85	-4.60	-2.1%
Iron Ore futures (\$US/t)	210.16		
Thermal coal (\$US/t)	99.75	0.65	0.7%
Coking coal (CNY/t)	1716		
Aluminium (\$US/t)	2365.95	-17.80	-0.7%
Copper (\$US/t)	10031.50	51.50	0.5%
Nickel (\$US/t)	17116.05	-172.95	-1.0%
Zinc (\$US/t)	2943.75	23.00	0.8%
Tin (\$US/t)	32850.00	645.00	2.0%

Morning Report 21 May 2021

Forex		
	Current	Aust 4pm
AUD/USD	0.7770	0.7747
EUR/USD	1.2225	1.2180
USD/JPY	108.78	109.15
GBP/USD	1.4185	1.4116
AUD TWI 4pm	64.1	

Fixed Interest		
US 10 year (%)	1.6301	-0.05
US 2 year (%)	0.1472	-0.01
Aust 10 year (%)	1.689	-0.02
Aust 3 year (%)	0.09	0.00

TOP GAINERS & TOP LOSERS

Top Gainers			
Name	Last Price	Change	Change%
APT	99.25	+6.15	+6.61%
PME	45.08	+2.46	+5.86%
EML	3.11	+0.20	+6.87%
XRO	127.95	+5.67	+4.77%
Z1P	7.73	+0.38	+4.88%

Top Loser			
Name	Last Price	Change	Change%
KGN	8.99	-1.16	-12.02%
GUD	11.98	+0.10	+0.84%
NUF	4.91	-0.14	-3.37%
URW	5.35	-0.15	-2.73%
SGM	15.36	-0.50	-3.18%

Disclaimer and General Advice Instructions:

This document is provided by Laverne Securities Pty Ltd T/as La Verne Investing the Corporate Authorized Representative No. CAR No. 001269781 of La Verne Capital Pty Ltd AFSL 482937. The Research Analyst who prepared this report/article hereby certifies that the views expressed in this document accurately reflect the analyst's personal views about the Company and its financial products. The information provided in the Report/Article is provided by Morningstar and FactSet. La Verne Investing is not a fund Manager, however the portfolio and the document is for general advice only, prepared by the Analysts and Research team for our clients.

This report/ article have Different Assumptions, Views, Analytical Method of the analyst with no guarantee of reliability and accuracy of the content. The Research Analyst has not been, is not, and will not be receiving direct or indirect compensation for expressing the specific recommendations or views in this report/article. La Verne Securities has its own Research methodology, with regards to the rating and is confirmed by the team for long term Strategic rating of the concerned security as an Investment for Portfolios with High Growth High Risk Profile. Individual Stock is Speculative and of High Risk in nature and strongly don't recommend to buy and usually with High Risk Profile and loss of capital always remains as Risky Assets. All the Analysis and Data are Estimates or Information only.

This Document is provided for the Advisors, their Clients, and Financial Professionals for information only and should not be consider an offer or solicitation of an offer to buy or sell a particular security or financial product or instrument.

The information or services provided in this report/article may not be suitable for you and we strongly recommend taking advice of your Financial Planner or Investment advisors. Laverne research will not treat the recipients as its customer by virtue of their receiving the report/article and should seek advice of their consultant, prior to taking any investment decision considering this report/article or relying on this report/article.