

# Indian Market Outlook - 13 August 2021

On Thursday, Indian stocks began slightly higher on mixed global cues and ahead of major macroeconomic data due later in the day.

The benchmark 30-share BSE Sensex closed at 54,843.98, up 318.05 points, or 0.58 percent, marking a new closing high.

After two days of sluggish trading, the NSE Nifty index rose 82.15 points, or half a percent, to 16,364.40.

After announcing an expanded collaboration with Microsoft Corp. to boost hybrid cloud capabilities, Tech Mahindra's stock gained 4.7 percent.

Tata Motors increased by 3.9 percent, Larsen & Toubro up by 2.6 percent, and HCL Technologies increased by 2.4 percent.

In the run-up to its earnings release, Eicher Motors led losses, falling as much as 4.1 percent.

After gaining more than 9% in the previous session, Zomato dipped 1% on profit-taking.

Lupin fell 7%, extending losses for the fourth session in a row.

Indian Railways' tourist and catering subsidiary, IRCTC, jumped 4.7 percent after announcing a stock split.

ITC gained more than 1% on news that it is considering demerging its hotel division.

BPCL increased by 0.6 percent. The central government expressed confidence that the oil marketing behemoth will be privatized in the fiscal year 2021-22.

VIP Industries' stock rose 20% after the luggage and travel accessory company announced a net profit for the first time in four quarters.

After the corporation announced it would invest Rs. 425 crore in its joint venture Energy Efficiency Services Limited.

Consumer price inflation in India slowed more than predicted in July on Thursday. In July, the consumer price index increased 5.59 percent, which was lower than in June.

The rate of increase in food prices has slowed to 3.96 percent from 5.42 percent.

## Top Gainers

Company	Last Price	Change%
POWERGRID	187.00	6.04
TECHM	1,383.00	4.49
TATAMOTORS	306.80	3.84
LT	1,624.00	2.57
HCLTECH	1,093.00	2.44

## Top Losers

Company	Last Price	Change%
EICHERMOT	2,610.80	-3.95
DRREDDY	4,708.00	-0.78
CIPLA	905.00	-0.53
ONGC	116.40	-0.51
IOC	104.15	-0.48

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