

# Japan Market Outlook - 12 August 2021

The Japanese stock market is significantly higher on Wednesday, extending gains from the previous three sessions, with the benchmark Nikkei index breaking above the 28,000 marks, even as traders remain extremely concerned as the country struggles to contain the rapid spread of the delta variant of the coronavirus.

After reaching a high of 28,146.88 earlier, the Nikkei 225 Index is up 193.23 points, or 0.69 percent, to 28,081.38. On Tuesday, Japanese stocks ended the day slightly higher.

With good earnings boosting mood, the broader Topix rose 0.92 percent to 1,954.08, matching a high last reached in mid-July.

In the technology sector, Screen Holdings is down nearly 3%, Tokyo Electron is down more than 2%, and Advantest is down more than 3%.

Sumitomo Mitsui Financial has gained over 3%, Mitsubishi UFJ Financial has gained more than 3%, and Mizuho Financial has gained more than 2% in the banking industry.

Panasonic and Mitsubishi Electric are leading the top exporters with gains of about 1% each,

While Canon and Sony are flat.

The export price index rose 0.5 % while the import index climbed 1.8 % in July.

On Wednesday, the US dollar is trading in the higher 110 yen region in the currency market.

Bridgestone surged 5.35 percent on the back of solid quarterly profits and a positive forecast for the year.

In Japan, Producer prices were up 5.6% in July 2021. Producer prices rose 1.1 percent on a monthly basis, significantly surpassing expectations of 0.5 percent and up from 0.6 percent the previous month.

Skateboarding is seeing a boom in popularity in the wake of three Japanese athletes winning gold medals in the sport's Olympic debut.

On August 11, Tokyo recorded 4,200 new coronavirus cases.

## Top Gainers

Company	Last Price	Change%
NEXON Co. Ltd.	¥2,329.00	8.78%
Kawasaki Kisen Kaisha Ltd.	¥4,690.00	6.96%
Showa Denko K.K.	¥3,270.00	6.00%
Dentsu Group Inc.	¥4,315.00	5.76%
Tokai Carbon Co. Ltd.	¥1,598.00	4.79%

## Top Losers

Company	Last Price	Change%
Sumco Corp.	¥2,270.00	-3.07%
Fujikura Ltd.	¥637.00	-2.60%
Japan Steel Works Ltd.	¥2,770.00	-2.46%
Rakuten Group Inc.	¥1,314.00	-2.16%
CyberAgent Inc.	¥1,973.00	-2.13%

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