

# Japan Market Outlook - 16 August 2021

In choppy trading on Friday, the Japanese stock market is slightly higher, recouping some of the previous session's losses, with the benchmark Nikkei 225 index remaining above the 28,000 level.

After striking a high of 28,070.00 and a low of 27,949.33 earlier, the Nikkei 225 Index is up 40.25 points, or 0.14 percent, to 28,055.27. Japanese stocks ended the day with a small loss.

A heavyweight in the market SoftBank Group and Fast Retailing, which owns Uniqlo, are both down 0.2 percent.

Honda is losing 0.4 percent of its market share, while Toyota is gaining 0.4 percent.

In the technology sector, Advantest is down almost 3%, Tokyo Electron is down more than 1%, and Screen Holdings is down nearly 2%.

Mitsubishi UFJ Financial and Sumitomo Mitsui Financial are both down 0.4 percent in the banking sector, while Mizuho Financial is unchanged.

Among major exporters, Mitsubishi Electric is up 0.3 percent and Sony is up more than 1% while Panasonic and Canon are flat.

On Friday, the US dollar is trading in the lower 110 yen region in the currency market.

Foreigners purchased Japanese stocks worth a total of 398.7 billion yen (\$3.61 billion), the most since the week of May 28.

Cross-border investors also bought Japanese bonds worth a total of 1.87 trillion yen, the second week in a row that they have done so.

With almost 95% of Japanese companies reporting their April to June quarter results, corporate earnings have increased by 135 percent year over year and have been above analyst expectations by roughly 28%.

On Thursday, Japan recorded 18,889 new cases, breaking the single-day record for the second day in a row and surpassing 18,000 for the first time.

With a total of 15,645 new cases recorded on Friday, the total number of infections in Japan since the pandemic began last year has surpassed one million.

## Top Gainers

Company	Last Price	Change%
FUJIFILM Holdings Corp.	¥8,635.00	8.26%
Citizen Watch Co. Ltd.	¥464.00	5.94%
Ebara Corp.	¥5,770.00	3.78%
Daiichi Sankyo Co. Ltd.	¥2,364.50	2.96%
JFE Holdings Inc.	¥1,700.00	2.78%

## Top Losers

Company	Last Price	Change%
Nippon Express Co. Ltd.	¥7,390.00	-13.06%
Nisshinbo Holdings Inc.	¥944.00	-4.45%
Yaskawa Electric Corp.	¥5,430.00	-4.40%
Rakuten Group Inc.	¥1,194.00	-4.02%
Fanuc Corp.	¥23,475.00	-3.99%

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