

Shanghai Market Outlook - 16 August 2021

China's stock market fell on Friday as semiconductor companies were driven down by the country's leading chipmaker, SMIC.

China's Shanghai Composite index fell 8.44 points, or 0.24 percent, to 3,516.30 as the government tightened regulations in the real estate sector and the country's second COVID-19 outbreak forced the temporary closure of the Ningbo-Zhoushan port.

So far this week, the stock has down 13.5 percent, putting it on course for its largest weekly percentage drop since mid-September of 2020.

Steel and coal equities, for example, have resumed their advances. Both the steel and coal sub-indices increased by 0.6 percent.

The sub-index for booze was up 0.8 percent.

CATL, a Chinese battery company, ended the day flat at 502 yuan per share, after surging as high as 5.6 percent in the morning.

Five cities in Hubei province, central China, issued "red alerts" after torrential rain killed 21 people and prompted the evacuation of over 6,000 people on Friday, according to official media.

Extreme weather has caused significant power outages in the province, causing damage to almost 3,600 homes and 8,110 hectares of crops. The official China Daily said on Friday that total damages were estimated at 108 million yuan (\$16.67 million), citing the province's emergency management department.

According to daily statistics from China's National Health Commission, the number of cases has risen to 878, more than double the 390 cases registered for the entire month of July.

The Chinese military has started putting out attractive movies of its forces in action, including one from the 2020 PLA Air Force that purports to utilise the US Andersen Air Force Base on Guam as the target of a simulated missile attack.

Top Gainers

Company	Last Price	Change%
Qingdao Gaoce Technology Co. Ltd. A	¥48.77	15.43%
Beijing Balance Medical Technology Co. Ltd. A	¥232.00	14.17%
Shanghai Friendess Electronic Technology Co. Ltd. A	¥518.99	12.48%
Ningbo Bird Co. Ltd. A	¥4.15	10.08%
Soochow Securities Co. Ltd.	¥9.08	10.06%

Top Losers

Company	Last Price	Change%
Henan Ancai Hi-Tech Co. Ltd. A	¥8.09	-10.01%
Shenzhen Hopewind Electric Co. Ltd. A	¥25.65	-10.00%
Wuxi Xinje Electric Co. Ltd. A	¥68.62	-9.99%
Tibet Summit Resources Co. Ltd. A	¥36.06	-9.96%
NBTM New Materials Group Co. Ltd.	¥9.03	-9.79%

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