

Indian Market Outlook - 03 September 2021

Indian equity benchmarks achieved robust gains on Thursday, amidst buying interest in FMCG and IT stocks.

The barometer index, the S&P BSE Sensex, surged 514.33 points (0.9%) and closed at 57,852.54. The Nifty 50 index advanced 157.90 points (0.92%), ending at 17,234.15. Both the indices attained record closing high levels.

The buying activity was widely observed. The BSE Mid-Cap index rose 0.93% and the BSE Small-Cap index gained 0.80%.

The Nifty FMCG index rose 1.64% to 40,296.40. The index has risen 5.40% in seven sessions.

Realty shares extended recent gains while PSU banks and auto shares corrected.

The market breadth was strong. On the BSE, 1,980 shares rose and 1,214 shares fell. A total of 146 shares were unchanged.

The US Dollar index (DXY), which tracks the greenback's value against a basket of currencies, fell 0.03% to 92.42.

The yield on 10-year benchmark federal paper fell to 6.174% as compared with 6.199% at close in the previous trading session.

In the foreign exchange market, the rupee surged higher against the dollar. The partially convertible rupee was floated at 73.06, compared with its close of 73.0850 during the previous trading session.

Currency in circulation rose around 9.80% on a year ago basis compared to 23.20% growth at the same time last year as reported by Reserve Bank Of India.

International Monetary Fund (IMF) has made an allocation of Special Drawing Rights (SDR) 12.57 billion to India.

Enrolments under APY (Atal Pension Yojna) has crossed 3.30 crore as on 25th August 2021.

India recorded 47,092 new cases in the last 24 hours.

Total COVID-19 confirmed cases worldwide stood at 21,84,40,960 with 45,43,332 deaths. India reported 3,89,583 active cases of COVID-19 infection and 4,39,529 deaths while 3,20,28,825 patients have been discharged.

Top Gainers

Company	Last Price	Change%
SHREECEM	30,180.00	5.98
HDFCLIFE	760.00	5.77
CIPLA	955.00	3.48
TCS	3,827.90	3.04
HINDUNILVR	2,801.10	2.50

Top Losers

Company	Last Price	Change%
M&M	755.00	-1.94
ONGC	118.60	-0.92
BAJAJ-AUTO	3,726.00	-0.86
DIVISLAB	5,163.00	-0.76
TATAMOTORS	293.05	-0.75

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