

Indian Market Outlook - 14 September 2021

Indian shares inched lower on Monday, dragged by heavyweight Reliance Industries after the conglomerate delayed the launch of a low-cost smartphone it is developing with Google, with investors awaiting key inflation data due later in the day.

The blue-chip NSE Nifty 50 index was down 0.22% at 17,335.35 by 0348 GMT, while the benchmark S&P BSE Sensex fell 0.25% to 58,159.13.

Reliance Industries fell 2.3 percent after delaying the launch of its JioPhone Next's release by a couple of months amid a crippling global shortage of semiconductor chips.

Private sector lender ICICI Bank lost 1.8 percent while HDFC Bank, Hindustan Unilever, and SBI Life all ended down around 1 percent.

Metal stocks advanced, with Tata Steel, Hindalco, and Coal India climbing 2-4 percent after the Commerce Ministry recommended the imposition of anti-dumping duty on certain aluminum products from China.

Jet Airways jumped 5 percent after reports the airline will resume domestic flight operations in the first quarter of 2022.

On Monday, the Supreme court reacts to the committee of creditors submits a resolution plan for assets, it cannot be modified or withdrawn by the resolution applicant.

Regulator IRDAI allowed the insurer to continue selling and renewing short-term Covid Specific health insurance policies till March 2022 on Monday.

By 2030 the Urban population in India will almost double to 630 million.

To facilitate this level of growth, its need to upgrade our urban infrastructure considerably, and the horrific impact of Covid - 19 on our cities has made this even more significant.

India's retail inflation in August marginally eased to 5.3%, staying within the Reserve Bank of India's comfort zone for a second month, government data showed on Monday.

The new draft Model Concession Agreement (MCA) prepared by the Rail Land Development Authority (RLDA) has also made provision of a single and well-defined payout that can be easily monitored with no upfront cash flow burden for the private entities.

Top Gainers

Company	Last Price	Change%
COALINDIA	154.45	3.90
HINDALCO	478.70	3.27
KOTAKBANK	1,849.00	1.71
TATASTEEL	1,470.00	1.59
BPCL	498.90	1.58

Top Losers

Company	Last Price	Change%
RELIANCE	2,369.80	-2.30
ICICIBANK	707.50	-1.77
SBILIFE	1,163.00	-0.87
HINDUNILVR	2,787.00	-0.84
HDFCBANK	1,555.75	-0.82

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