

Shanghai Market Outlook - 21 September 2021

On the occasion of Mid- Autumn Festival, Shanghai Market is closed on Monday.

According to Goldman Sachs top Chinese semiconductor stocks that they set for growth some with potential upsides of more than 50 per cent of the banks' 12 month price targets.

The Shanghai government will support companies applying for approval to sell duty-free goods, and encourage duty-free shops to be set up at airports, hotels, malls and other commercial venues, municipal authorities said.

Presently, duty-free spending in China is largely concentrated in the southern island province of Hainan, where the annual limit on individual duty-free spending was hiked to 100,000 yuan (\$15,467) last year from 30,000 yuan previously.

Tariffs on imported consumer goods vary in China, with taxes on some luxury items such as perfumes and watches exceeding 30%.

China has suspended imports of dragon fruit from Vietnam following the detection of coronavirus, temporarily halting a US\$1 billion market as Beijing continues its vigorous testing of inbound food shipments for virus risk.

Top Gainers

Company	Last Price	Change%
Nyocor Co. Ltd. A	¥7.33	10.06%
Anhui Golden Seed Winery Co. Ltd.	¥16.69	10.02%
Ningbo Menovo Pharmaceutical Co. Ltd. A	¥35.28	10.01%
Nanjing Well Pharmaceutical Group Co. Ltd. A	¥29.90	10.01%
Xiamen Solex High Tech Industries Co. Ltd. A	¥19.46	10.01%

Top Losers

Company	Last Price	Change%
Yingkou Jinchen Machinery Co. Ltd. A	¥137.06	-10.00%
Zhejiang Sanwei Rubber Item Co. Ltd. A	¥32.95	-10.00%
AVIC Heavy Machinery Co. Ltd.	¥31.26	-9.99%
Beijing Haohua Energy Resource Co. Ltd.	¥11.54	-9.98%
Jinneng Holdings Shanxi Coal Industry Co. Ltd. A	¥13.27	-9.97%

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