

# Australian Market Outlook - 27 September 2021

The Australian stock market is slightly lower in choppy trading on Friday, giving up some of the gains in the previous three sessions, with the benchmark S&P/ASX 200 staying below the 7,400 level, ignoring the firmly positive cues overnight from Wall Street, dragged by gold miners.

Australia's S&P/ASX200 Index closed trading at 7,342.60, dropping 27.60 points or 0.4 percent as Evergrande and Covid-19 bothered investors. The index is currently 3.8 percent below its 52-week high of 7,632.80.

Information Technology business Computershare was the lead gainer with a 5.7 percent rally. Specialty fashion retailer Premier Investments Ltd also gained more than 5 percent following upbeat results.

The gold miners lost heavily in sync with the global correction in the yellow metal's prices. Ramelius Resources declined by 6.1 percent and topped the decliners list in the index.

Perseus Mining shed 5.7 percent closely followed by Silver Lake Resources, which lost 5.1 percent.

Real Estate Investment Trust Centuria Industrial dropped 6 percent after completing a \$300 million institutional placement.

The most visible expression turn in the monetary policy Cycle that is spreading across the world which rises by 0.25 percent in its interest rate.

Arrotex Pharmaceuticals has partnered with India's Stelis Biopharma in its \$500 million pitch to build a technology park in Victoria that can manufacture multiple types of vaccines including mRNA.

APA Group has ratcheted up tensions with Brookfield in the takeover tussle for transmission grid owner AusNet, suggesting its giant Canadian rival needs its long eight-week due diligence period to nail down the funds for its \$9.6 billion cash takeover offer.

Australian Unity has raised \$30.5 million to forge further into specialist disability housing – an emerging, government-backed sector that is increasingly attracting institutional and social impact investors.

Fonterra's 2021/22 earnings guidance range is NZ25¢ to NZ40¢ per share and it's 2021/22 forecast Farmgate Milk Price is \$7.25 to \$8.75 per kilogram of milk solids.

The Perth-based company with a market capitalisation of \$24 million booked revenues of \$10.86 million for the 12 months through June.

## Top Gainers

Company	Last Price	Change%
Computershare Ltd.	\$17.90	5.73%
Premier Investments Ltd.	\$29.15	5.50%
Washington H. Soul Pattinson & Co. Ltd.	\$39.16	3.76%
Brickworks Ltd.	\$25.76	2.79%
Virgin Money UK PLC CDI	\$3.90	2.63%

## Top Losers

Company	Last Price	Change%
Ramelius Resources Ltd.	\$1.31	-6.09%
Centuria Industrial REIT	\$3.77	-5.99%
Perseus Mining Ltd.	\$1.41	-5.70%
Silver Lake Resources Ltd.	\$1.30	-5.11%
Super Retail Group Ltd.	\$11.88	-4.81%

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