

European Market Outlook - 29 September 2021

European markets fell dramatically on Tuesday, pulled down by rising Treasury yields, rising oil prices, and concerns about global economic recovery following data showing China's industrial profits growing at a slower pace than expected.

The Stoxx 600 index in Europe closed at 452.35 fell 2.18 percent. The DAX in Germany down 2.09 percent and the FTSE 100 in the United Kingdom fell 0.5 percent, while the SMI in Switzerland fell 1.76 percent.

In the U.K Market, Aveva Group concluded the day with a 5.8% loss. Sage Group, Taylor Wimpey and ICP lost 4 to 4.45%, while Ocado Group, Admiral Group, Rolls-Royce Holdings, Coca-Cola HBC, Fresnillo, Barratt Developments and Ferguson lost 2.5 to 3.6%.

Smiths Group, Royal Dutch Shell, Glencore, BP, Hargreaves Lansdown, Pearson, Unilever and British American Tobacco gained 1 to 3.5%.

In the French market, Capgemini lost more than 5% of its value. Dassault Systemes, STMicroElectronics, Safran, and Unibail Rodamco all finished the day with a 4 to 4.7 percent loss. Veolia, Airbus, BNP Paribas, Renault, and ArcelorMittal all saw their stock prices fallen.

Atos and Carrefour, on the other hand, defied the trend, rising 2.5 percent and 2.7 percent, respectively.

In Germany, Sartorius fell more than 8% , while Infineon Technologies fell roughly 5.5 percent. Adidas, Vonovia, Linde, Siemens, SAP, Merck, and RWE all saw their stock prices drop.

According to survey results released on Tuesday by the market research firm GfK, German consumer confidence is expected to grow in October, bolstered by robust improvements in income outlook and consumption inclination.

From -1.1 in September, the forward-looking consumer confidence index increased to +0.3 points.

Despite tight supply chains and rising costs, Austria's manufacturing sector growth increased in September, according to IHS Markit survey data released on Tuesday.

From a six-month low of 61.8 in August, the UniCredit Bank Austria manufacturing Purchasing Managers' Index increased to 62.8 in September.

The unemployment rate in Hungary remained steady in the months of June and August, according to figures released on Tuesday by the Hungarian Central Statistical Office.

During the months of June to August, the unemployment rate stayed at 4.1 percent. From June through August, the number of unemployed people fell to 196,800, down from 194,200.

French consumer confidence improved to a three-month high in September. The consumer sentiment index rose to 102 in September from 99 in August.

Top Gainers		
Company	Last Price	Change%
Smiths Group PLC	1,411.50p	3.48%
Equinor ASA	kr218.00	3.37%
Royal Dutch Shell PLC A	£1,641.80	2.77%
Carrefour S.A.	€15.98	2.73%
Atos SE	€46.09	2.40%

Top Losers		
Company	Last Price	Change%
Dassault Aviation S.A.	€92.45	-18.51%
Reply S.p.A.	€157.30	-9.91%
BELIMO Holding AG	CHF482.50	-9.64%
Fluidra S.A.	€33.55	-8.58%
VAT Group AG	CHF362.40	-8.30%

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