

European Market Outlook - 12 October 2021

European stocks turned in a mixed performance on Monday with investors largely making cautious moves amid concerns about inflation and higher interest rates.

The pan European Stoxx 600 closed at 457.53 edged up by 0.05%. Germany's DAX edged down 0.05%, the U.K.'s FTSE 100 climbed 0.72% and France's CAC 40 gained 0.16%.

In the UK market, Anglo American Plc, Rio Tinto, Glencore, BHP Group, HSBC Holdings, Lloyds Banking Group, Standard Chartered gained 2 to 5.2%.

Ocado Group declined 3.7%. Intermediate Capital Group ended 2.5% down, while Tesco, JD Sports Fashion, and Entain lost 1 to 2%. Online fashion retailer ASOS plunged more than 13% after a profit warning.

In the French market, Carrefour declined nearly 3%. Essilor, Michelin, Teleperformance and CapGemini also ended notably lower.

ArcelorMittal rallied nearly 4.5%. Renault gained about 3.4%, while Valeo, Air France-KLM, Veolia, Faurecia, Kering and Hermes International moved up 1 to 2%.

In Germany, Hello Fresh tumbled more than 5%. E.ON shed about 4.2%, while RWE, Zalando, Puma, Merck and Deutsche Post lost 1 to 3%.

Daimler, BMW, Covestro, Bayer, Continental, Fresenius Medical Care and Fresenius gained 1 to 3%.

Denmark's consumer price inflation increased in September, data from Statistics Denmark showed on Monday.

The consumer price index rose 2.2 percent year-on-year in September, following a 1.8 percent increase in August.

Italy's industrial production declined in August, data published by the statistical office Istat showed on Monday. Industrial production decreased 0.2 percent in August from July, when output gained 1 percent.

Denmark's trade surplus decreased in August, data from Statistics Denmark showed on Monday. The total trade surplus fell to DKK 11.0 billion in August from DKK 11.5 billion in July.

Romania's economic growth slowed slightly less than previously estimated in the second quarter.

Gross domestic product advanced 1.9 percent sequentially, instead of the 1.8 percent growth estimated on August 17.

Top Gainers

Company	Last Price	Change%
KGHM Polska Miedz S.A.	z164.80	7.19%
Norsk Hydro ASA	kr67.52	5.37%
Anglo American PLC	2,831.00p	5.20%
Thyssenkrupp AG	€8.53	4.79%
Hargreaves Lansdown PLC	1,461.00p	4.28%

Top Losers

Company	Last Price	Change%
TeamViewer AG	€14.17	-10.91%
S4 Capital PLC	726.00p	-6.68%
Netcompany Group A/S	kr.669.50	-5.44%
TUI AG	277.80p	-5.28%
HelloFresh SE	€75.96	-5.05%

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