

# European Market Outlook - 15 October 2021

European stocks closed higher on Thursday, extending gains from the previous session with optimism about strong earnings outweighing concerns about inflation and policy tapering by the Federal Reserve.

The pan European Stoxx 600 closed at 465.92 climbed 1.2%. The U.K.'s FTSE 100 gained 0.92%, Germany's DAX jumped 1.4% and France's CAC 40 surged up 1.33%.

In the UK market, BHP Group, Rio Tinto, Anglo American Plc, Glencore, IAG, Intermediate Capital Group and Antofagasta gained 3 to 4%.

Tesco and Admiral Group both ended lower by about 1.25%.

In the French market, ArcelorMittal, Kering, Schneider Electric, Cap Gemini, Saint Gobain, LOreal and LVMH gained 2 to 3%.

In Germany, Siemens gained more than 3%. SAP, Infineon Technologies, Hello Fresh, Linde, climbed 2 to 2.8%. Puma, Volkswagen and Siemens Healthineers also posted strong gains.

Sartorius shared declined more than 3%. Covestro, RWE and E.ON closed moderately lower.

Germany's top economic institutes upgraded economic growth projection for 2022 but lowered its projection for the current year citing supply bottlenecks in the manufacturing sector.

The projection for 2022 was revised up to 4.8 percent from 3.9 percent. For 2023, growth is seen at 1.9 percent.

UK households' demand for secured lending is forecast to fall further in the fourth quarter, the Credit Conditions Survey from the Bank of England showed on Thursday.

Switzerland's producer and import prices increased in September, data from the Federal Statistical Office showed on Thursday.

Producer and import prices rose 4.5 percent year-on-year in September.

Sweden's consumer price inflation accelerated in September, figures from Statistics Sweden showed on Thursday.

The consumer price index rose 2.5 percent annually in September, after a 2.1 percent increase in August. Economists had expected a rise of 1.7 percent.

## Top Gainers

Company	Last Price	Change%
THG PLC	£305.80	10.56%
S4 Capital PLC	778.00p	5.99%
Boliden AB	kr320.70	5.81%
Naturgy Energy Group S.A.	€24.01	4.62%
Adyen N.V.	€2,610.50	4.42%

## Top Losers

Company	Last Price	Change%
Leonardo S.p.A.	€6.67	-7.05%
Chr. Hansen Holding A/S	kr.496.50	-6.67%
Dino Polska S.A.	zł349.70	-5.56%
Demant A/S	kr.287.00	-4.83%
Ubisoft Entertainment S.A.	€45.85	-4.30%

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