

# Indian Market Outlook - 14 October 2021

Indian shares hit fresh record highs on Wednesday. Sentiment was underpinned on the back of improved macroeconomic data and amid reports that a lot of progress has been made on the Life Insurance Corporation (LIC) divestment plan.

The BSE Sensex jumped 452.74 points (0.75 percent) to close at 60,737.05, while the broader NSE Nifty index ended the session up 169.80 points (0.94 percent) at 18,161.75.

The NSE's VIX index, a gauge of market's expectation of volatility over the near term, fell 1.47% to 15.85.

The broader market displayed strength. The S&P BSE Mid-Cap index rose 1.56% while the S&P BSE Small-Cap index added 0.59%.

Gainers outpaced losers. On the BSE, 1760 shares rose and 1578 shares fell. A total of 138 shares were unchanged.

Nifty Auto index ended up 3.43%. The index has added 17.00% over last one month.

Nifty Metal index increased 1.46% and Nifty Energy index gained 1.39%.

Index major Reliance Industries (RIL) rose 0.85% as Reliance New Energy Solar invested \$29 million as a strategic lead investor in Germany-based NexWafe GmbH's (NexWafe) Series C financing round.

Retail inflation growth in India based on Consumer Price Index (CPI) eased to 4.35 per cent in the month of September.

Fuel and light prices climbed 13.63 percent. The food price inflation eased to 0.68 percent from 3.11 percent. Clothing and footwear prices rose 7.16 percent annually.

India industrial production rose 11.9 per cent in August, according to the data released by the National Statistical Office (NSO).

IMF has maintained India's economy to grow at 9.5% in current financial year and its GDP estimates for next financial year at 8.5%.

India reported 15,823 new cases in the last 24 hours. Active cases account for less than 1% of total cases, currently at 0.61%.

The Power Ministry said that there was no outage on account of power shortage in Delhi.

## Top Gainers

Company	Last Price	Change%
TATAMOTORS	509.70	21.11
M&M	936.20	5.18
TATACONSUM	851.75	4.36
ITC	250.90	3.98
POWERGRID	200.05	3.47

## Top Losers

Company	Last Price	Change%
MARUTI	7,495.00	-2.58
ONGC	160.00	-2.17
SBILIFE	1,189.25	-1.76
COALINDIA	190.30	-1.55
HINDUNILVR	2,647.90	-1.06

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