

Australian Market Outlook - 10 November 2021

Australian shares ended lower in choppy trading on Tuesday as National Australia Bank's warning on margins spurred a selloff in the financial sector and offset gains in mining stocks.

The S&P/ASX 200 index ended the session down 0.24% at 7,434.2, after having lost 0.06% on Monday.

Bank stocks that comprise about a third of the index fell 1%, as NAB lost 0.8% after flagging continued pressure on lending margins in fiscal 2022 despite topping annual profit estimates. That caused the other three major Australian banks to fall between 1.2% and 1.6%.

Energy stocks slid 1% as sector heavyweights Woodside Petroleum and Santos fell 1.2% and 1.3%, respectively.

The country's miners, however, rose 1.4% to mark their steepest climb in more than three weeks on strong copper prices, which were buoyed by the passage of a \$1 trillion infrastructure bill in the United States.

BHP Group, which has the largest copper exposure among the country's top miners, added 1%.

Newcrest Mining, Australia's biggest listed gold producer, declined 1.6% after floating plans to buy Pretium Resources in a deal valuing the Canadian miner at \$2.80 billion.

Other gold stocks climbed 0.7% as bullion prices scaled a two-month high, bolstered by a retreat in the U.S. dollar and persistent inflation concerns.

The total number of building permits issued in Australia was down a seasonally adjusted 4.3 percent on month in September as per the Australian Bureau of Statistics which is at 18,090.

Permits for private sector houses dropped 16.0 percent on month to 10,168, while permits for private sector dwellings excluding houses jumped 18.1 percent to 7,686.

The value of total building approved fell 11.2 percent in September to A\$11.687 billion. The value of non-residential building fell 11.3 percent.

The consumer confidence index from Westpac Bank is expected to release on Wednesday. In October, the index slipped 1.5 percent to a score of 104.6.

Top Gainers

Company	Last Price	Change%
CHALICE MINING LTD	8.70	28.5%
LYNAS RARE EARTHS LTD	7.80	7.6%
POINTSBET HOLDINGS LTD	8.81	6.3%
TYRO PAYMENTS LTD	3.34	5.0%
RAMELIUS RESOURCES LTD	1.71	4.9%

Top Losers

Company	Last Price	Change%
AUSTAL LTD	1.77	-6.6%
INGHAMS GROUP LTD	3.39	-4.5%
CSR LTD	6.06	-4.1%
AGL ENERGY LTD	5.36	-2.9%
SUNCORP GROUP LTD	11.23	-2.8%

Australian Market Outlook - 10 November 2021

Disclaimer and General Advice Instructions:

This document is provided by Laverne Securities Pty Ltd T/as Laverne Investing the Corporate Authorized Representative No. CAR No. 001269781 of Laverne Capital Pty Ltd AFSL 482937. The Research Analyst who prepared this report/article hereby certifies that the views expressed in this document accurately reflect the analyst's personal views about the Company and its financial products. The information provided in the Report/Article is provided by Morningstar. Laverne Fund is not a fund manager, however, the portfolio and the document is for general advice only, prepared by the Analysts and Research team for our clients.

This report/article have Different Assumptions, Views, Analytical Method of the analyst with no guarantee of reliability and accuracy of the content. The Research Analyst has not been, is not, and will not be receiving direct or indirect compensation for expressing the specific recommendations or views in this report/article. Laverne Securities has its own Research methodology, with regards to the rating and is confirmed by the team for long term Strategic rating of the concerned security as an Investment for Portfolios with High Growth High Risk Profile. Individual Stock is Speculative and of High Risk in nature and strongly

This Document is provided for the Advisors, their Clients, and Financial Professionals for information only and should not be considered an offer or solicitation of an offer to buy or sell a particular security or financial product or instrument.

The information or services provided in this report/article may not be suitable for you and we strongly recommend taking the advice of your Financial Planner or Investment advisors. Laverne Investing will not treat the recipients as its customer by virtue of their receiving the report/article and should seek the advice of their consultant, prior to making any investment decision considering this report/article