

# European Market Outlook - 23 November 2021

European markets closed mixed on Monday, in response to worries about growth due to an increase in coronavirus cases across Europe and fresh restrictions on movements on several countries in the continent.

European Stoxx 600 drifted down 0.13%. Germany's DAX and France's CAC 40 shed 0.27% and 0.1%, respectively, while the U.K.'s FTSE 100 climbed 0.44%. Switzerland's SMI declined 0.27%.

Among other markets in Europe, Austria, Finland, Iceland, Norway, Portugal, Spain, and Turkey closed higher.

Belgium, Czech Republic, Denmark, Greece, Ireland, Netherlands, Russia, and Sweden ended weak, while Poland settled flat.

In the UK market, Antofagasta rallied more than 5%. Vodafone Group, BHP Group, Royal Mail, BT Group, and BP gained 2.4 to 3.1%.

In France, WorldLine, Atos, Capgemini, Hermes International, L'Oréal, Dassault Systemes, Teclerformance, Kering, and Safran shed 1 to 3%.

In the German market, Zalando, SAP, Sartorius, Vonovia, Deutsche Wohnen and HelloFresh lost 1.4 to 4%.

Telecom Italia climbed more than 30% after a \$12 billion bid from U.S. fund KKR to take Italy's largest phone group private.

The central bank observed that risks from an intensified pandemic would exist throughout the winter half-year.

Euro area consumer confidence deteriorated. The flash Eurozone consumer confidence index fell to -6.8 from -4.8 in October.

Germany's economic recovery is likely to take a breather this autumn as the supply chain issues continue to weigh on industrial output.

Germany's next government is about to take another big step toward completion, with a coalition deal set to be announced very soon following the country's federal election in September.

## Top Gainers

Company	Last Price	Change%
Telecom Italia S.p. A.	€0.45	30.25%
Diploma PLC	3460.00p	7.99%
Telefonica S.A.	€4.22	6.39%
Antofagasta PLC	1479.00p	5.01%
Infrastrutture Wireless Italiane S.p.A	€10.56	4.61%

## Top Losers

Company	Last Price	Change%
TeamViewer AG	€11.97	-8.31%
Evolution Gaming Group AB	kr1350.00	-6.34%
Adyen N.V.	€2459.00	-6.02%
Scout24 SE	€60.78	-5.94%
MorphoSys AG	€34.60	-5.90%

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