

Indian Market Outlook - 10 November 2021

Indian shares ended Tuesday's session modestly lower after two days of gains.

Global cues were tepid as investors awaited key inflation data from the U.S. and China this week for clues about the outlook for interest rates.

The 30-share S&P BSE Sensex ended the session down 112.16 points, or 0.19 percent, at 60,433.45 while the broader NSE Nifty index slipped 24.30 points, or 0.13 percent, to finish at 18,044.25.

Britannia Industries declined 2.6 percent after its Q2 net profit missed estimates.

HDFC twins came under selling pressure, with HDFC Bank losing 1.7 percent and HDFC ending down 1.4 percent.

NTPC and Bajaj Finance both ended down over 1 percent.

ONGC, SBI, Hero MotoCorp and Tata Motors rose 1-2 percent.

TVS Motor Company rallied 2.5 percent after reports that the company is in talks to raise up to \$500 million for its EV subsidiary.

As per a World Economic Forum report, India's transition to a green economy has the potential to contribute >US\$ 1 trillion in economic impact by 2030 and generate >50 million employment opportunities. The report added that the economic impact could expand to US\$ 15 trillion by 2070.

According to Centre for Monitoring Indian Economy (CMIE), unemployment rate rose to 7.8% in October, from 6.9% in September. Labour participation rate also dropped to 40.4% in October from 40.7% in September

The festive month saw country's overall employment declining by 5.5 million to 400.8 million, indicating the jobs market continues to remain grim and uncertain.

Commerce and industry minister Piyush Goyal on Tuesday said India will realise by 2030 a lofty services export target of \$1 trillion, nearly five times of what it exported last fiscal.

Top Gainers

Company	Last Price	Change%
M&M	904.5	5.24
TATAMOTORS	511	1.91
HEROMOTOCO	2,717.00	1.27
SBIN	529	1.1
ONGC	156.55	1.07

Top Losers

Company	Last Price	Change%
BRITANNIA	3,621.00	-2.6
HDFCBANK	1,573.00	-1.7
NTPC	138.35	-1.39
HDFC	2,938.00	-1.39
BAJFINANCE	7,570.00	-1.35

Indian Market Outlook - 10 November 2021

Disclaimer and General Advice Instructions:

This document is provided by Laverne Securities Pty Ltd T/as Laverne Investing the Corporate Authorized Representative No. CAR No. 001269781 of Laverne Capital Pty Ltd AFSL 482937. The Research Analyst who prepared this report/article hereby certifies that the views expressed in this document accurately reflect the analyst's personal views about the Company and its financial products. The information provided in the Report/Article is provided by Morningstar. Laverne Fund is not a fund manager, however, the portfolio and the document is for general advice only, prepared by the Analysts and Research team for our clients.

This report/article have Different Assumptions, Views, Analytical Method of the analyst with no guarantee of reliability and accuracy of the content. The Research Analyst has not been, is not, and will not be receiving direct or indirect compensation for expressing the specific recommendations or views in this report/article. Laverne Securities has its own Research methodology, with regards to the rating and is confirmed by the team for long term Strategic rating of the concerned security as an Investment for Portfolios with High Growth High Risk Profile. Individual Stock is Speculative and of High Risk in nature and strongly

This Document is provided for the Advisors, their Clients, and Financial Professionals for information only and should not be considered an offer or solicitation of an offer to buy or sell a particular security or financial product or instrument.

The information or services provided in this report/article may not be suitable for you and we strongly recommend taking the advice of your Financial Planner or Investment advisors. Laverne Investing will not treat the recipients as its customer by virtue of their receiving the report/article and should seek the advice of their consultant, prior to making any investment decision considering this report/article