

# Shanghai Market Outlook - 16 November 2021

China stocks closed lower on Monday post the data release on property investment and sales growth, which continued to slow, weighing on the economic outlook.

The blue-chip CSI300 index dropped by 0.1%, to 4,882.38, while the Shanghai Composite Index lost 0.2%, to 3,533.30 points.

Real estate firms, new energy shares and machinery stocks slumped between 1.5% and 3.7%.

The healthcare sub-index and the media sub-index rallied 1.9% and 3.4%, respectively.

Coal firms and consumer staples lost in the range of 1.7% and 2.2%.

Securities firms shed 0.6%.

Trading on the Beijing Stock Exchange initiated on Monday, with shares of the 10 companies that recently conducted initial public offerings (IPOs) on the new Chinese bourse surging as much as six-fold and triggering circuit breakers.

China's industrial output and retail sales grew rapidly than expected in October, in spite of restrictions to avoid COVID-19 outbreaks and supply shortages.

Industrial production grew at a pace of 3.5 percent against economic forecasts of 3%.

Annual growth in retail sales improved to 4.9 percent in October, which were anticipated to climb at slow rate of 3.5%.

During January to October, fixed asset investment was up 6.1 percent annually. The unemployment rate held steady at 4.9 percent in October.

Property investment and sales growth continued to slow over January-October compared with the first nine months, and new construction starts measured by floor area fell.

The People's Bank of China (PBOC) infused 1 trillion yuan (\$156.77 billion) worth of one-year medium-term lending facility (MLF) loans on Monday to some financial institutions at 2.95% from previous operations.

## Top Gainers

Company	Last Price	Change%
Willfar Information Technology Co. Ltd. A	¥29.50	16.60%
Shanghai Holystar Information Technology Co. Ltd. A	¥135.88	10.92%
Shandong Daye Co. Ltd. A	¥9.74	10.06%
Sichuan Mingxing Electric Power Co. Ltd. A	¥6.90	10.05%
Kunshan Kersen Science & Technology Co. Ltd. A	¥14.58	10.04%

## Top Losers

Company	Last Price	Change%
Henan Huanghe Whirlwind Co. Ltd.	¥11.04	-10.02%
Yunnan Yuntianhua Co. Ltd. A	¥23.55	-10.01%
Suzhou Jin Hong Shun Auto Parts Co. Ltd. A	¥23.40	-10.00%
JDM JingDa Machine Ningbo Co. Ltd.	¥13.77	-10.00%
Zhejiang Jianye Chemical Co. Ltd. A	¥35.03	-9.99%

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