

# USA Market Outlook - 30 November 2021

The markets in the USA showed a rise on Monday. The major averages all regained ground, with the tech-heavy Nasdaq leading the way higher.

The major averages gave back some ground going into the close but remained firmly positive. The Dow climbed 236.60 points or 0.7 percent to 35,135.94, the Nasdaq spiked 291.18 points or 1.9 percent to 15,782.83 and the S&P 500 jumped 60.65 points or 1.3 percent to 4,655.27.

Substantial strength was also visible among software stocks, as reflected by the 2.3 percent jump by the Dow Jones U.S. Software Index.

Computer hardware stocks also turned in a strong performance on the day, resulting in a 1.8 percent advance by the NYSE Arca Computer Hardware Index.

Utilities, networking, and commercial real estate stocks also saw considerable strength, while tobacco stocks were among the few groups to buck the uptrend.

The National Association of Realtors said its pending home sales index spiked by 7.5 percent to 125.2 in October. Economists had expected pending home sales to increase by 1.0 percent compared to the 2.3 percent slump originally reported for the previous month.

The recent rise in Covid-19 cases and the emergence of the Omicron variant pose downside risks to employment and economic activity and increased uncertainty for inflation.

PIZER, CEO Albert Bourla said Monday he expects the company's Covid-19 treatment pill to be effective against the omicron variant of the virus that causes Covid-19.

Inflation is increasing gift costs for this Christmas season.

The Christmas Price Index is up 5.7% in 2021 relative to its pre-pandemic level in 2019, the largest increase in eight years, according to an annual calculation published by PNC, a financial services firm.

## Top Gainers

Name	Last Price	%Change
Moderna Inc.	\$368.51	11.80%
Lam Research Corp.	\$680.54	6.01%
NVIDIA Corp.	\$333.76	5.95%
Teradyne Inc.	\$154.45	5.53%
Applied Materials Inc.	\$151.22	5.53%

## Top Losers

Name	Last Price	%Change
Merck & Co. Inc.	\$474.89	-5.39%
DexCom Inc.	\$571.01	-3.54%
Etsy Inc.	\$281.48	-3.40%
Bristol Myers Squibb Co.	\$54.64	-3.34%
Best Buy Co. Inc.	\$110.95	-3.33%

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