

# Australian Market Outlook - 01 December 2021

The Australian share market has finished session higher on Tuesday, recouping some of the losses in the previous two sessions, as investors chased for bottom fishing on tracking the broadly positive cues from Wall Street overnight.

The benchmark S&P/ASX200 added 16.15 points, or 0.22%, to 7,255.97. The broader All Ordinaries index added 24.92 points, or 0.33%, to 7,587.42.

Total 7 of 11 ASX sectors gained, with shares in telecom, realty, tech, and consumer staples sectors being notable gainers.

The communication services sector forged ahead 2 per cent, outperforming all others, fuelled by strong performance for some of the sector's biggest companies.

Travel shares were among the day's top performers following the big declines a day earlier. The utility sector was the day's laggard, falling 1.2 per cent.

Australia total number of building permits was down a seasonally adjusted 12.9% on month in October, the Australian Bureau of Statistics said, at 15,911.

Approvals for private sector houses rose 4.3% on month to 10,799, while permits for dwellings excluding houses plummeted 37.5% to 4,821.

On a yearly basis, total permits sank 8.1%, permits for houses fell 3.7% and permits for dwellings excluding houses dropped 16.5%.

Australian Bureau of Statistics also said Australia posted a current account surplus of A\$23.886 billion in the third quarter of 2021, up from A\$20.5 billion in the three months prior.

The Reserve Bank of Australia said on Tuesday that private sector credit in Australia was up 0.5% on month in October, slowing from 0.6% in September.

The Australian dollar was at \$0.7112 USD.

## Top Gainers

Company	Last Price	Change%
COLLINS FOODS LTD	14.1	12.60%
CREDIT CORP GROUP LTD	32.8	8.60%
OMNI BRIDGEWAY LTD	3.25	6.60%
CHALICE MINING LTD	9.97	5.50%
WEBJET LTD	5.47	5.20%

## Top Losers

Company	Last Price	Change%
NUIX LTD	2.26	-11.70%
RESOLUTE MINING LTD	0.36	-6.60%
WESTGOLD RESOURCES LTD	2.02	-4.30%
ST BARBARA LTD	1.35	-4.30%
PERSEUS MINING LTD	1.64	-4.10%

# Australian Market Outlook - 01 December 2021

## Disclaimer and General Advice Instructions:

This document is provided by Laverne Securities Pty Ltd T/as Laverne Investing the Corporate Authorized Representative No. CAR No. 001269781 of Laverne Capital Pty Ltd AFSL 482937. The Research Analyst who prepared this report/article hereby certifies that the views expressed in this document accurately reflect the analyst's personal views about the Company and its financial products. The information provided in the Report/Article is provided by Morningstar. Laverne Fund is not a fund manager, however, the portfolio and the document is for general advice only, prepared by the Analysts and Research team for our clients.

This report/article have Different Assumptions, Views, Analytical Method of the analyst with no guarantee of reliability and accuracy of the content. The Research Analyst has not been, is not, and will not be receiving direct or indirect compensation for expressing the specific recommendations or views in this report/article. Laverne Securities has its own Research methodology, with regards to the rating and is confirmed by the team for long term Strategic rating of the concerned security as an Investment for Portfolios with High Growth High Risk Profile. Individual Stock is Speculative and of High Risk in nature and strongly

This Document is provided for the Advisors, their Clients, and Financial Professionals for information only and should not be considered an offer or solicitation of an offer to buy or sell a particular security or financial product or instrument.

The information or services provided in this report/article may not be suitable for you and we strongly recommend taking the advice of your Financial Planner or Investment advisors. Laverne Investing will not treat the recipients as its customer by virtue of their receiving the report/article and should seek the advice of their consultant, prior to making any investment decision considering this report/article