

European Market Outlook - 04 January 2022

European stocks closed the first trading session of the new year 2022 on a strong note despite continued spikes in new cases of the Omicron variant of the coronavirus across Europe and several other parts of the world.

The pan European Stoxx 600 climbed 0.45%. Germany's DAX advanced 0.86% to close at a six-week high. France's CAC surged up 0.9%, settling at a fresh record high, and Switzerland's SMI gained 0.49%.

Among other markets in Europe, Austria, Belgium, Finland, Greece, Iceland, Netherlands, Norway, Poland, Portugal, Russia, Spain, Sweden and Turkey closed higher.

In the German Market, MTU Aero Engines, Continental, HeidelbergCement, BMW, Deutsche Post, Porsche Automobil, HelloFresh, Volkswagen and Adidas gained 2 to 4%. Daimler, Covestro, Vonovia, Henkel and Zalando also ended sharply higher.

In Paris, Air France-KLM climbed nearly 6%. Airbus, Accor, Faurecia, Renault, Atos, WorldLine, Technip, Michelin, Valeo, STMicroElectronics, L'Oreal, Credit Agricole and Unibail Rodamco moved up 2 to 3.5%.

Eurozone manufacturing activity growth slowed only slightly in December as there was further easing of the supply chain crisis, final data from IHS Markit showed on Monday.

The factory Purchasing Managers' Index fell to 58.0 in December from 58.4 in November. The score matched the flash estimate.

Output growth remained unchanged from that seen in November and new orders increased at the joint-weakest rate since January.

German manufacturing production continued to be held back by supply constraints in December. The final factory PMI remained unchanged at 57.4, but down from the flash reading of 57.9.

Although France's manufacturing output, new orders and stocks of purchases all moved higher, these were more than offset by weaker employment growth and a slower rate of deterioration in supplier performance.

The final factory PMI came in at 55.6 in December, down from 55.9 in the previous month. The flash reading was 54.9.

Top Gainers

Company	Last Price	Change%
Deutsche Lufthansa AG	€6.73	8.87%
Auto1 Group SE	€21.10	8.54%
NEL ASA	kr16.37	7.63%
TechnipFMC PLC	€5.59	6.88%
TeamViewer AG	€12.63	6.81%

Top Losers

Company	Last Price	Change%
CNH Industrial N.V.	€14.69	-13.94%
Tecan Group AG	CHF515.00	-7.29%
Nemetschek SE	€107.65	-4.57%
SIG Combibloc Group AG	CHF24.32	-4.48%
Nibe Industrier AB Series B	kr131.50	-3.84%

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