

# Indian Market Outlook - 10 February 2022

Indian shares ended Wednesday's session sharply higher, mirroring positive cues from global markets

The 30-share S&P BSE Sensex jumped 657.39 points, or 1.14 percent, to 58,465.97 on the back of positive flows from domestic institutional investors as FII's sell. The broader NSE Nifty index ended up 197.05 points, or 1.14 percent, at 17,463.80.

In the broader market, the S&P BSE Mid-Cap index gained 1.23% while the S&P BSE Small-Cap index rose 0.57%. The market breadth was almost even. On the BSE, 1749 shares rose and 1589 shares fell. A total of 107 shares were unchanged.

Nifty Auto index ended up 2.19% at 11680.15 today. The index has added 2.00% over last one month. The Nifty Auto index has increased 7.00% over last one year compared to the 15.58% spike in benchmark Nifty 50 index.

In other indices, Nifty Media index increased 1.86% and Nifty Metal index added 1.86% on the day.

Hindalco, Shree Cement, IOC, Maruti Suzuki India and Coal India surged 3-6 percent in the Nifty pack, while ONGC led losses to close 1.5 percent lower, tracking a retreat in oil prices for the third day running.

Rate-sensitive auto, banking and realty stocks posted broad-based gains ahead of the RBI policy meeting while oil & gas stocks and PSU banks underperformed.

The Reserve Bank of India (RBI) is expected to maintain status quo on rates and announce steps to check a rise in bond yields when it unveils the monetary policy decision on Thursday.

India new covid cases inch higher to 71,365 in the last 24 hours. Daily positivity rate stands at 4.54% and Weekly Positivity Rate at 7.57%. India's Active caseload currently stands at 8,92,828. Active cases stand at 2.11%. Recovery Rate currently stands at 96.70% with 1,72,211 recoveries in the last 24 hours taking the total recoveries to 4,10,12,869.

Over 4.59 crore FASTags have been issued till 31st January, 2022. As on 5th February, 2022, approximately 12.5 lakh refund cases have been facilitated to FASTag users for incorrect deductions since January 2020.

In the foreign exchange market, the rupee edged lower against the dollar. The partially convertible rupee was hovering at 74.7925, compared with its close of 74.745 during the previous trading session.

## Top Gainers

Company	Last Price	Change%
COALINDIA	168.95	5.63%
MARUTI	8,960.75	4.20%
IOC	121.25	3.32%
SHREECEM	25,580.00	3.30%
HINDALCO	543.00	3.08%

## Top Losers

Company	Last Price	Change%
ONGC	164.45	-1.50%
BPCL	974.95	-0.65%
ITC	230.15	-0.48%
SBILIFE	1,128.95	-0.19%
TATASTEEL	1,218.00	-0.13%

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